

Confidential

Our Ref: FCM/2016/244

18 October 2016

Mayban Trustees Berhad
8th Floor, Menara Maybank,
100 Jalan Tun Perak,
50050 Kuala Lumpur.

Attention: Komathy / Tan Kah Yin

By hand

Dear Sir

Issuer : OCBC Bank (Malaysia) Berhad
Trustee : Mayban Trustees Berhad
Subordinated Bonds : RM200,000,000.00
Coupon rate : 5.4% per annum

Redemption of the Redeemable Islamic Subordinated Bonds due in 2021 and callable in 2016 (the "Islamic Sub-Bonds")


We refer to the Trust Deed dated 15 November 2006 (the "Trust Deed") whereby Mayban Trustees Berhad was appointed as the trustee for the bondholders of the Islamic Sub-Bonds.

Pursuant to condition 5.1 (Optional Redemption), schedule 2 (Terms and Conditions of Bonds) of the Trust Deed, the Issuer may, with the prior approvals of Bank Negara Malaysia ("BNM") and the Monetary Authority of Singapore ("MAS"), by exercising the Call Option, redeem the Bonds in whole at any time on the date of expiry of ten (10) years from the issue date i.e 24 November 2016 at 100% of the outstanding face value of the bonds together with accrued profit payments as at 24 November 2016. BNM and the MAS have granted their approval on 23 August 2016 and 15 September 2016 respectively to the Issuer for the redemption of the Islamic Sub-Bonds.

Notice is hereby given for the full redemption of the RM200 million Islamic Sub-Bonds on the upcoming call date on 24 November 2016, at the outstanding nominal value with all accrued profit.

Should you require any clarification, please contact Ms Lim Shook Hun at +603 2034 5004.

Yours sincerely



Ong Eng Bin
Chief Executive Officer

cc: OCBC Bank (Malaysia) Berhad (as Facility agent)
Attention : Mr. Wong Leng Choon and Samantha Low Pooi San